

ORCHARDS RESIDENTS ASSOCIATION

2026 BUDGET

REVENUE				
	2026 Budget	2025 Budget	Variance	Notes
Membership fees	1,455,802	1,254,414	201,388	A
Rental and programming	415,502	390,225	25,277	B
Sponsorship and grants	49,664	44,914	4,750	
Contract revenue	78,583	78,583	-	
Interest and other	9,620	6,440	3,180	
TOTAL ESTIMATED REVENUE	2,009,171	1,774,575	234,596	
EXPENSES				
Salaries and benefits	705,318	652,229	53,089	C
Programs and Events	124,346	110,884	13,462	
Repairs and maintenance	137,610	119,210	18,400	D
Administration	143,040	113,095	29,945	E
Utilities	142,200	138,300	3,900	
Professional	60,700	57,000	3,700	
Advertising and promotion	6,300	5,000	1,300	
Insurance	24,500	23,250	1,250	
Property tax	10,000	10,000	-	
TOTAL ESTIMATED OPERATING EXPENSES	1,354,014	1,228,968	125,046	
OPERATING REVENUE OVER EXPENSES	655,157	545,607	109,550	
Interest	(130,858)	(199,353)	68,495	F
Amortization of Deferred Capital Contributions	79,518	79,518	-	
Amortization of Capital Assets	(195,000)	(195,000)	-	
TOTAL REVENUE OVER EXPENSE SURPLUS/ (DEFICIT)	408,817	230,773	178,045	
OTHER CASH COLLECTIONS / (EXPENDITURES)				
Loan Principal Draws / (Repayments)	(207,134)	(179,917)	(27,218)	
Capital Sales / (Purchases)	(127,100)	(102,000)	(25,100)	
Reserve Fund Contribution	(385,000)	(260,000)	(125,000)	G
Change in Working Capital	199,116	199,041	75	
Add Back: Amortization of Capital Assets (Non-Cash)	195,000	195,000	-	
Subtract: Amortization of Deferred Capital Contributions (Non-Cash)	(79,518)	(79,518)	-	
TOTAL REVENUE OVER EXPENSE SURPLUS/ (DEFICIT)	4,181	3,379	802	

Notes to the ORA 2026 Budget

- A** Membership fees have increased .89% from 2025 and the Association is forecasting an additional 356 members to join throughout 2026.
- B** Addition of outdoor tent for rentals increasing room rentals by \$5K. Summer camp, PD Days and youth programs success of 2025 helped increase 2026 budget.
- C** Summer camps leaders added reflected in program revenue with additional \$14K in revenue added more hours. Also staff inflationary and employment benefit increases.
- D** The 2026 budget has increased from 2025, with an additional \$1,200 allocated for landscaping upgrades, \$2,000 for lawn weed control and fertilizer, and \$15,000 for repairs to aging equipment, the splash park, park infrastructure, and cement work.
- E** Administration costs are higher this year due to a one-time \$12,000 investment in new database technology, expected to yield long-term savings of approximately \$1,200 per month. Ongoing administrative costs have also increased with the addition of more homes and rising communication expenses.
- F** Budgeted our ATB interest rate at 4.9%
- G** Funds put aside to cover the cost of major works or other significant items of expenditure expected in the foreseeable future. Includes a recommended reserve fund contribution in our long term financial forecast that align with our long-term goals to remain financially viable and continue to bring forward value to our community.